

Georgia Haitian-American Chamber of Commerce Inc.
A Georgia Domestic Non-Profit Corporation
FINANCIAL STATEMENTS
DECEMBER 31, 2014

GEORGIA HAITIAN-AMERICAN CHAMBER OF COMMERCE INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

ASSETS

Cash and Cash Equivalent	
Operating Acct	\$ 400.00
PayPal Acct	242.45
Saving Acct	<u>2,152.33</u>
Total Operating Cash	2,794.78
Saving Acct - Scholarship Fund	<u>4,440.49</u>
Total Cash and Cash Equivalent	<u>7,235.27</u>
TOTAL ASSETS	<u>\$ 7,235.27</u>

LIABILITIES & NET ASSETS

Net Assets	
Unrestricted Net Assets	\$ 2,794.78
Temporarily Restricted Net Assets	<u>4,440.49</u>
Total Net Assets	<u>7,235.27</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 7,235.27</u>

GEORGIA HAITIAN-AMERICAN CHAMBER OF COMMERCE INC.
STATEMENT OF ACTIVITY
FOR PERIODS ENDING DECEMBER 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUES				
Membership Dues				
Membership Dues - Corporate	\$ 405.95	\$ -	\$ -	\$ 405.95
Membership Dues - Individual	353.95	-	-	353.95
Total Membership Dues	<u>759.90</u>	<u>-</u>	<u>-</u>	<u>759.90</u>
Scholarship Fund	-	4,485.00	-	4,485.00
Program Income - Corporate Sponsorship	400.00	-	-	400.00
Gifts-In-Kind	1,321.70	-	-	1,321.70
Program Service Revenue	600.00	-	-	600.00
Professional Networking Event Fees	60.00	-	-	60.00
Other Misc. Income	0.30	-	-	0.30
Total Revenues	<u>\$ 3,141.90</u>	<u>\$ 4,485.00</u>	<u>\$ -</u>	<u>\$ 7,626.90</u>
EXPENSES				
Program Expenses				
Member Communications	45.00	-	-	45.00
Registration Fees	110.00	-	-	110.00
Seminars/Training	702.50	-	-	702.50
Event Planning/Decor	450.00	-	-	450.00
Food and Refreshments	595.59	-	-	595.59
Rental of Meeting Location	252.00	-	-	252.00
Supplies	249.95	-	-	249.95
Total Program Expenses	<u>2,405.04</u>	<u>-</u>	<u>-</u>	<u>2,405.04</u>

GEORGIA HAITIAN-AMERICAN CHAMBER OF COMMERCE INC.
STATEMENT OF ACTIVITY (Cont.)
FOR PERIODS ENDING DECEMBER 31, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Operating Expenses				
Accounting Fees	1,000.00	-	-	1,000.00
Paypal Service Fee	30.94	44.51	-	75.45
Internet/Web Hosting Fees	29.85	-	-	29.85
Licenses and Permits	30.00	-	-	30.00
Rent	282.00	-	-	282.00
Other Misc. Expenses	0.05	-	-	0.05
Total Operating Expenses	<u>1,372.84</u>	<u>44.51</u>	<u>-</u>	<u>1,417.35</u>
Total Expenses	<u>3,777.88</u>	<u>44.51</u>	<u>-</u>	<u>3,822.39</u>
Changes in Net Assets	(635.98)	4,440.49	-	3,804.51
Net Assets, Beginning of Year	<u>3,430.76</u>	<u>-</u>	<u>-</u>	<u>3,430.76</u>
Net Assets, End of Year	<u>\$ 2,794.78</u>	<u>\$ 4,440.49</u>	<u>\$ -</u>	<u>\$ 7,235.27</u>